Highland Woods Golf & Country Club 2018 Master Association Fees

Operating Budget:	\$4,945.24
Replacement Reserve Fund:	\$725.00
Golf Course Improvement Fund	\$20.00
Palmetto Reserve Fund	\$40.00
Cable Television	\$719.42

Total Annual Assessment Fees: \$6,449.66

◆ Total Fees are billed annually by October 31st and are due on January 1st.

<u>Estoppel Fee</u>: \$250.00-400.00 Check required at closing. (as a separate check)

*Expedited requests – additional \$100.00

<u>Resale Capital Contribution:</u> - \$4,945.24 - One time charge (as a separate check) to be collected from the Buyer and mailed with the <u>Warranty Deed</u> to:

Highland Woods Golf & Country Club 9100 Highland Woods Blvd. Bonita Springs, FL 34135

Please Note: Capital Contribution is based on Yearly Operating Budget (above) & will be determined by the <u>date of closing</u>.

Important - Please Note:

*\$300 Annual Food & Beverage minimum-Balance assumed from Seller & must be used by 12/31/17 (excludes the annual New Year Eves event)

- Resale Capital Contribution & Warranty Deed required immediately after closing in order to establish residency/membership of buyer.
- Notification to Highland Woods of closing date is required.
- Membership will be activated within (1) one business day from the date of closing.

Homeowner Associations:

Verandas II; Heathermoor II, III;	
Verandas IV, VII, VIII	Tropical Isles – 939-2999
Verandas III, V, VI; Heathermoor I,	; Terrace I, II, III, IVRandall & Hoyle - 302-1644
Property Manager for R&H: Deb	Swinderman
Verandas I; Villas I, II	
Single Family Homes: 23	39-495-8608 Ms. Candace Walker (Association President)
Mail info for Summer Greens HOA to:	26290 Summer Greens Dr., Bonita Springs, FL 34135

Please contact us at 239-495-9332 or via fax at 239-495-7074 for any additional information <u>Master Association Insurance</u>: Insurance Office of America, Inc. Ali Pool, Phone: (407) 998-5319, Fax: (407) 788-7933